

Knoxville Alumni Association
Financial Statements
For the month and twelve months ended
June 30, 2026 and 2025

Knoxville Alumni Association
Knoxville, IA 50138

ACCOUNTANT'S DISCLAIMER

The accompanying financial statements of Knoxville Alumni Association as of and for the periods ended June 30, 2026 and 2025, were not subjected to an audit, review, or compilation engagement by me and, accordingly, I do not express an opinion, a conclusion, nor provide any assurance on them.

Substantially all disclosures required by the cash basis of accounting are not included.

Croghan + Russell, CPA, P.C.

CROGHAN + RUSSELL, CPA, P.C.
Knoxville, Iowa

July 10, 2026

Knoxville Alumni Association
Statements of Assets, Liabilities, & Fund Balance-Cash Basis
As of June 30, 2026 and 2025

	<u>Jun 30, 26</u>	<u>Jun 30, 25</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · SOS (The Locke) Peoples Bank	21,275.10	33,132.16
1010 · KAA Peoples Bank	12,218.49	13,441.38
1070 · Savings acct-Peoples	177,579.72	100,146.57
Total Checking/Savings	211,073.31	146,720.11
Other Current Assets		
1542 · Prepaid expense	0.00	2,500.00
Total Other Current Assets	0.00	2,500.00
Total Current Assets	211,073.31	149,220.11
Fixed Assets		
1600 · Ken Locke Stadium	6,040.00	6,040.00
1601 · Pool House renovations	6,392.00	0.00
Total Fixed Assets	12,432.00	6,040.00
TOTAL ASSETS	<u>223,505.31</u>	<u>155,260.11</u>
LIABILITIES & EQUITY		
Equity		
3100 · Fund Balance	155,260.11	127,074.37
Net Income	68,245.20	28,185.74
Total Equity	223,505.31	155,260.11
TOTAL LIABILITIES & EQUITY	<u>223,505.31</u>	<u>155,260.11</u>

Knoxville Alumni Association
Statements of Revenues & Expenses-Cash Basis
For the month ended June 30, 2026 and 2025

	Jun 26	Jun 25
Ordinary Income/Expense		
Income		
4000 · Contributed support		
4009 · SOS Donation-The Locke	1,349.42	6,603.64
4010 · Indiv/business contribution	24.26	0.00
4012 · Can Donations-The Locke	422.35	861.10
4210 · Corporate/business grants	0.00	4,000.00
Total 4000 · Contributed support	1,796.03	11,464.74
5000 · Earned revenues		
5310 · Interest-savings/short-term inv	217.34	146.57
5440 · Concessions		
5441 · Concession sales	0.00	433.00
5444 · Concenssion expense	0.00	(771.49)
Total 5440 · Concessions	0.00	(338.49)
Total 5000 · Earned revenues	217.34	(191.92)
5840 · Concert income		
5841 · Ticket sales	0.00	368.40
5845 · Concert performers expense	0.00	(700.00)
5846 · Supplies for events/concerts	0.00	(1,690.00)
5840 · Concert income - Other	0.00	15.00
Total 5840 · Concert income	0.00	(2,006.60)
5850 · Football games income		
5851 · Football admissions- games	0.00	1,145.00
5853 · Ticket proceeds pd to teams	0.00	(343.50)
Total 5850 · Football games income	0.00	801.50
Total Income	2,013.37	10,067.72
Expense		
8100 · Non-personnel expenses		
8110 · Supplies	0.00	544.90
8140 · Postage, shipping, delivery	78.00	72.00
8170 · Printing & copying	0.00	141.62
Total 8100 · Non-personnel expenses	78.00	758.52
8160 · License fees	399.75	0.00
8500 · Other expenses		
8520 · Insurance - non-employee	1,025.00	1,800.00
8581 · Miscellaneous	15.00	65.00
8585 · Utilities	58.17	599.17
8590 · Other costs		
8592 · Maintenance expense - The Locke	379.85	2,958.72
Total 8590 · Other costs	379.85	2,958.72
Total 8500 · Other expenses	1,478.02	5,422.89

See Accountant's Disclaimer

Knoxville Alumni Association
Statements of Revenues & Expenses-Cash Basis
For the month ended June 30, 2026 and 2025

	Jun 26	Jun 25
Total Expense	1,955.77	6,181.41
Net Ordinary Income	57.60	3,886.31
Net Income	57.60	3,886.31

Knoxville Alumni Association
Statements of Revenues & Expenses YTD - Cash Basis
For the twelve months ended June 30, 2026 and 2025

	Jul '25 - Jun 26	Jul '24 - Jun 25
Ordinary Income/Expense		
Income		
4000 · Contributed support		
4009 · SOS Donation-The Locke	24,007.14	46,731.27
4010 · Indiv/business contribution	19,183.78	563.00
4012 · Can Donations-The Locke	8,860.50	7,528.50
4020 · Corporate contributions	4,050.00	0.00
4070 · Legacies & bequests	30,000.00	0.00
4210 · Corporate/business grants	50.00	6,000.00
4230 · Foundation/trust grants	1,000.00	0.00
4250 · Nonprofit organization grants	10,000.00	0.00
4000 · Contributed support - Other	0.00	25.00
Total 4000 · Contributed support	97,151.42	60,847.77
4060 · Memorials	4,277.44	0.00
4078 · Homecoming-SOS		
4078-A · Homecoming Books-SOS	55.00	300.00
Total 4078 · Homecoming-SOS	55.00	300.00
49900 · Uncategorized Income (Income not categorized elsewhere)	0.00	0.00
5000 · Earned revenues		
5210 · Membership dues - individuals	1,600.00	2,655.00
5310 · Interest-savings/short-term inv	2,433.15	146.57
5430 · Product sales	255.00	0.00
5440 · Concessions		
5441 · Concession sales	2,958.86	433.00
5444 · Concession expense	(1,951.12)	(771.49)
Total 5440 · Concessions	1,007.74	(338.49)
5490 · Miscellaneous revenue		
5491 · Fundraisers	0.00	215.00
5490 · Miscellaneous revenue - Other	1,136.00	0.00
Total 5490 · Miscellaneous revenue	1,136.00	215.00
Total 5000 · Earned revenues	6,431.89	2,678.08
5800 · Special events		
5810 · Special events revenue(nongift)	500.00	0.00
Total 5800 · Special events	500.00	0.00
5840 · Concert income		
5841 · Ticket sales	17,394.43	368.40
5845 · Concert performers expense	(15,000.00)	(800.00)
5846 · Supplies for events/concerts	(4,513.71)	(2,642.36)
5840 · Concert income - Other	2,320.70	15.00
Total 5840 · Concert income	201.42	(3,058.96)
5850 · Football games income		
5851 · Football admissions- games	2,946.92	1,145.00
5853 · Ticket proceeds pd to teams	(655.50)	(343.50)
Total 5850 · Football games income	2,291.42	801.50
Total Income	110,908.59	61,568.39
Expense		
7500 · Contract services		
7520 · Accounting fees	1,650.00	1,500.00
7540 · Professional fees - other	0.00	200.00
Total 7500 · Contract services	1,650.00	1,700.00
8100 · Non-personnel expenses		
8110 · Supplies	3,049.76	3,095.16
8132 · Web Site	3,368.00	2,457.93

See Accountant's Disclaimer

Knoxville Alumni Association
Statements of Revenues & Expenses YTD - Cash Basis
For the twelve months ended June 30, 2026 and 2025

	Jul '25 - Jun 26	Jul '24 - Jun 25
8140 · Postage, shipping, delivery	78.00	412.00
8170 · Printing & copying	0.00	141.62
8191 · Money trnsfer serv/license	0.00	73.15
Total 8100 · Non-personnel expenses	6,495.76	6,179.86
8160 · License fees	399.75	0.00
8351 · Homecoming Expenses	0.00	200.00
8352 · Homecoming Parade Expenses	809.04	231.66
8500 · Other expenses		
8520 · Insurance - non-employee	2,599.00	2,300.00
8530 · Membership dues - organization	100.00	100.00
8570 · Advertising expenses	1,697.35	2,265.44
8575 · Rental Expense	0.00	374.50
8581 · Miscellaneous	47.00	586.53
8585 · Utilities	5,180.78	1,215.57
8590 · Other costs		
8592 · Maintenance expense - The Locke	20,868.02	13,257.61
8590 · Other costs - Other	166.69	321.48
Total 8590 · Other costs	21,034.71	13,579.09
Total 8500 · Other expenses	30,658.84	20,421.13
8594 · Sporting Events support	0.00	650.00
8595 · Scholarship expense	2,000.00	2,000.00
8597 · Donations	650.00	2,000.00
Total Expense	42,663.39	33,382.65
Net Ordinary Income	68,245.20	28,185.74
Net Income	68,245.20	28,185.74